

Gold Newsletter

Vol. XL

July 2010

• **Rye Patch Gold** (RPM.V; RPMGF.PK; C\$0.18) released the first batch of assays from its RC drilling program at Wilco, one of its highly prospective gold projects in Nevada. All six holes in the initial batch hit significant gold mineralization, with the highlight interval coming from Hole 99, which cut 44.53 g/t gold and 36.3 g/t silver over 1.5 meters.

Overall, the new results from Wilco expanded the high-grade zone located within its North Basin target. It also provided hope that an updated resource estimate on the project will add significantly to the project's 2.3 million ounce gold resource and 24.6 million ounce silver resource.

On a gold-equivalent basis, Rye Patch's three main Nevada properties boast 1.18 million ounces in the measured and indicated category and 2.73 million

ounces in the inferred category. Combined, the gold-equivalent resources at Wilco, Lincoln Hill and Jessup total 3.91 million ounces.

This company is on a mission to build a world-class inventory of gold resources in Nevada. The goal is then to sell that inventory to majors in need of mill feed to supplement the ore coming from their established projects. Unfortunately, as I previously reported, in April Rye Patch was jilted at the altar in its attempt to acquire Centerra Gold's interest in the Ren project. The share price was hit big on that development, and has yet to recover.

The company has moved on to other prospects on its list, and is also concentrating on building the resources on the projects it already controls. Until we see more results from those initiatives, Rye Patch remains a hold. ▲

Get Gold Newsletter At HALF PRICE!

Founded in 1971 to help return the right of gold ownership to American citizens, Gold Newsletter stands today as the oldest and most respected advisory on precious metals and mining stock investing.

Every month, our readers get the views of today's leading market analysts, and discover the most promising new exploration plays — many of which are completely missed by other newsletters. The result: Our readers are reaping enormous profits...multiplying their money as much as *eight times over*...right now.

Through this special offer, you can download a special report revealing our latest blockbuster opportunities...AND get a full year of Gold Newsletter for just \$99.00 — HALF PRICE!

Visit www.goldnewsletter.com,
Or Call Toll Free 800-877-8847

**Gold
Newsletter
In Our
40th Year**

©2010 Jefferson Direct Inc. All rights reserved. Published by Jefferson Direct Inc., 111 Veterans Boulevard, Suite 1555, Metairie, LA 70005. Subscription Price: \$198 per year. Foreign orders, please add \$35/year for postage and handling. Canadian orders, please add \$10/year. Single issues available for \$20 each. New subscribers may cancel their order anytime and receive a full refund on all unmailed issues. Make checks payable to Jefferson Financial. Gold Newsletter was founded by James U. Blanchard III. Editor: Brien Lundin; Art Director: Kevin Pilet; Production Manager: Beth Capritto.

For subscription details, please call (800) 877-8847, or send E-Mail to gnlmail@jeffersoncompanies.com. The publisher and its affiliates, officers, directors and owner actively trade in investments discussed in this newsletter. They may have positions in the securities recommended and may increase or decrease such positions without notice. The publisher is not a registered investment advisor. Subscribers should not view this publication as offering personalized legal, tax, accounting or investment-related advice. The news and editorial viewpoints, and other information on the investments discussed herein are obtained from sources deemed reliable, but their accuracy is not guaranteed. Authors of articles or special reports are sometimes compensated for their services.