



Rye Patch Building Sizeable Gold/Silver Resource on Prolific Nevada Gold Trends

Aggressive drilling programs planned on multiple projects

Considering that Rye Patch Gold Corp. (TSX.V: RPM) was founded by former top managers at Placer Dome, Nevada Pacific Gold and Ivanhoe Capital, it appears more than probable the company will reach its goal of establishing a resource of about at least 5 million ounces of gold.

Further increasing that probability is the fact Rye Patch is operating in Nevada – the third largest gold producing region in the world – where it controls four highly prospective gold properties – Wilco, Jessup, Gold Ridge and Keystone.

The company's advanced-stage Wilco Gold Project is a Newmont farm-out with identified global resources in excess of 1,000,000 ounces of gold, and a NI 43-101 compliant resource inventory of 500,000+ ounces of gold.

This spring, Rye Patch anticipates adding significantly to that gold resource as the results of 2007 drilling are added to its inventory total.

Rye Patch plans to spend \$1.85 million at its Wilco, Jessup, Lincoln Hill/Gold Ridge, and Keystone South projects which cover a total of 30 square miles (78 square kilometers) within some of the best exploration trends in Nevada. The majority of the work will be directed at drilling a new discovery at Wilco and expanding the gold resources at Jessup. Work on Lincoln Hill/Gold Ridge and Keystone South will advance targets to a drill-ready stage.

“We are building a strong, Nevada-based company with a substantial gold resource,” says Rye Patch President and CEO William Howald. “We have

some of the best geologists and ore-finders in the world assuring that we achieve that goal.”

Wilco Has Two Proven Gold Resources and Multiple Exploration Targets

Rye Patch's Wilco Project, 160 km northeast of Reno on the western slopes of the West Humboldt Range, hosts two gold resources and multiple exploration targets – including the Willard Mine, a small heap leach

operation that produced 25,000 ounces of gold and 65,000 ounces of silver from 1989-1992. Rye Patch's option with Newmont allows the company to earn a 100% interest in the 14-square-mile Wilco project by spending \$3 million on exploration by 2010. Newmont has a back-in right to acquire 70% by spending an additional \$20 million in development work.

Wilco's two gold resource areas – Colado and Willard Hill – are epithermal low-sulfidation type deposits. A 9,310-



Rye Patch Gold plans aggressive drilling programs to build its gold resource inventory and potentially discover new mineralized zones on its Nevada properties.

meter reverse circulation drill program and a 915-meter core drilling program completed in 2007 expanded known resource areas, tested high grade gold structures, and identified a new discovery called Section Line.

Rye Patch will spend \$750,000 on an 8,000-meter drill program to expand the Section Line discovery zone. The geologic model indicates two sub-parallel zones that localize gold along an east-west structural corridor that are open to the west and south. The gold grades along the structural corridor are elevated indicating it may be a potential feeder zone to the flat, bulk-tonnage zones. The drill campaign will target expansion potential along the east-west structural corridor as well as link Section Line gold with the newly identified Area 46 zone located 1.6 kilometers to the west.

“If the two zones are connected, the potential in the Section Line to Area 46 zones could be substantial,” says Howald.

The drill program will explore a similar east-west corridor at the historic Willard Mine north of the Section Line discovery. The zone is structurally identical to the Section Line discovery area and could yield additional gold resources for the Wilco project.

The Wilco drilling program is scheduled to start in late spring with initial drill results by fall.

Aggressive Exploration Planned at Jessup, Gold Ridge/Lincoln Hill and Keystone Properties

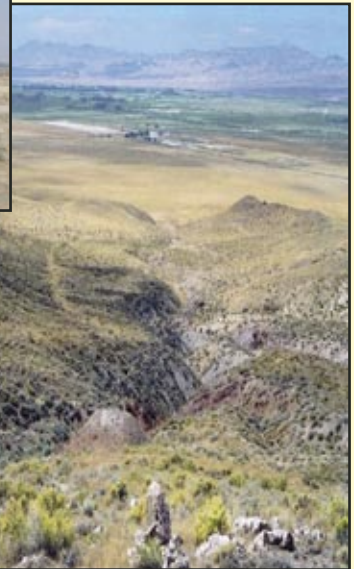
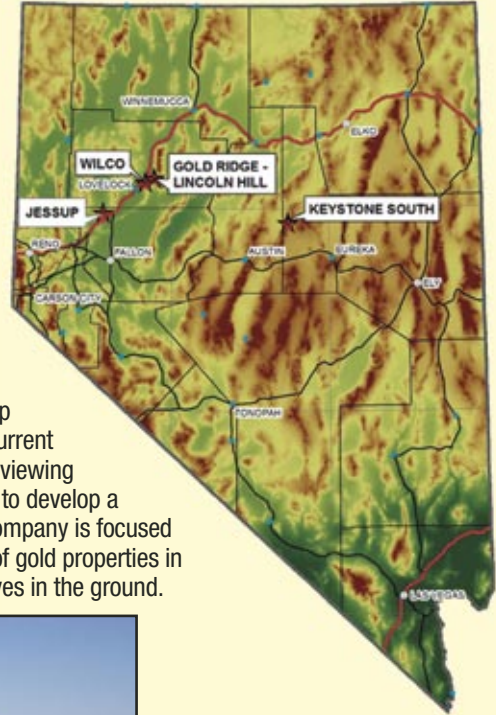
Geologic mapping and sampling activities at Rye Patch’s 100%-owned **Jessup Project** indicates resource areas that have zones of open mineralization which have not yet been drilled, as well as several new zones. The project is located 100 km northeast of Reno, covers 2.6 square km and contains an historic resource (43-101 compliant) of 240,000 gold equivalent ounces.

Past drilling tested four targets including the San Jacinto, Central, and North Jessup gold-silver resource areas, and the Tosh Hill deposit. In addition, mapping and sampling identified a new target zone – Gold King – which returned gold values from reconnaissance rock-chip sampling between 1.0 g/t gold to 2.6 g/t gold.

Rock-chip sampling at the San

Rye Patch Gold: Nevada Focused, Discovery Driven

Nevada has a long history of successful precious metal development with numerous gold and silver mines currently in operation. Nevada has a reputation as a mining-friendly jurisdiction, creating a positive environment for mining exploration and development. There are a number of existing mills in the state, most of which are operated by one of the major gold producers such as Barrick Gold or Newmont Mining. As these producers work down their existing reserves, an opportunity is being created for junior exploration companies to find and develop reserves to replace those used to meet current production. Rye Patch Gold is currently reviewing all data in order to design a drill program to develop a new NI 43-101 resource estimate. The company is focused on the strategy of developing a portfolio of gold properties in Nevada with the goal of increasing reserves in the ground.



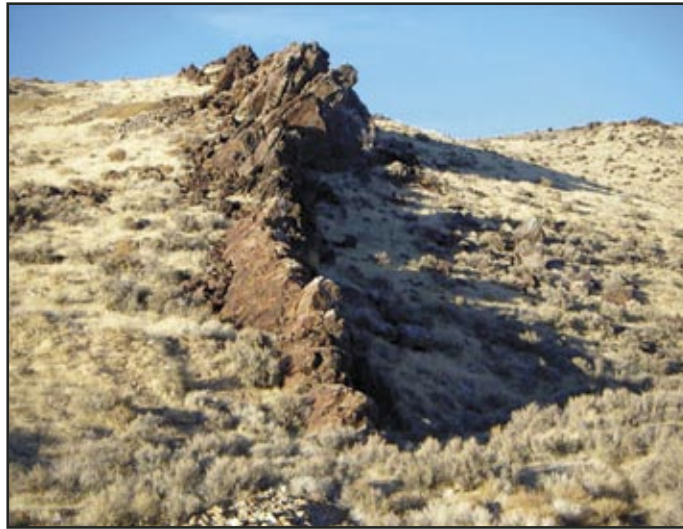
Jacinto resource target, which is open to the northwest and at depth, yielded gold and silver values ranging from 0.20 g/t Au to 3.70 g/t Au and 0.05 g/t Ag to 1,330.00 g/t Ag. The gold-silver deposit at North Jessup remains open. Rock-chip sampling to the west of the deposit returned gold values grading 1.3 g/t gold and 0.93 g/t gold. Field work at Tosh Hill identified a zone that returned gold values of 12.6 g/t gold, 16.0 g/t gold and 8.1 g/t gold from rock-chip samples in the new area. The company plans a 3,000-meter, \$550,000 drill program to address these targets to potentially expand and connect the gold resource areas. Results from the mid-summer program are expected by fall 2008.

The **Lincoln Hill/Gold Ridge** property covers a total of 3,276 acres and securely positions the company along Midway Gold's Spring Valley gold trend. To date, the Rochester mining district produced 4.5 million oz. of gold and 130 million oz. of silver.

Rye Patch is compiling historic geologic and gold/silver assay data at its 100%-controlled Lincoln Hill project. This project, together with the adjacent and connected, 100%-owned Gold Ridge project, has the potential for a bulk-tonnage style gold/silver deposit similar to the Rochester Silver Mine and Midway Gold's Spring Valley discovery 3 km to the northeast.

Rye Patch's early-stage **Keystone South Project**, optioned from Barrick Gold, is located within one of Nevada's premier gold belts – the Cortez Trend. The Cortez gold trend is geologically and structurally similar to the better-known 100-million-ounce of gold Carlin trend. Barrick's Cortez Hills deposit, which hosts a multi-million ounce gold deposit, is located immediately to the north of the project.

Rye Patch can earn a 60% interest



The Gold Ridge property a potentially substantial, bulk-minable gold deposit, as well as a high-grade underground mining operation.

in the Keystone South project from Barrick Gold. The company's geologic team is compiling known information and will start field work this spring. Rye Patch plans to spend \$150,000 to define drill targets on the project.

"We believe Keystone is a great exploration opportunity," says Howald.

Large-Cap Management Leads Small-Cap Company

Rye Patch's seasoned management team has extensive experience in all facets of the mining industry, from early-stage exploration to production.

Chairman and co-founder Joe Kajszo has over 26 years of mining and mineral exploration experience, including as President of Nevada Pacific Gold and VP Exploration for Ivanhoe Capital. Associated companies were involved in major North American and international discoveries: Venezuela Goldfields (KM 88 in Venezuela), First Dynasty Gold (Fort Knox Mine in Alaska), Diamond Field Resources (Voisey's Bay massive sulfide deposit in Labrador), and African Minerals Corp (Platreef PGM-Cobalt deposit in South Africa).

President, CEO and co-founder William Howald has over 22 years

of mining industry experience primarily in Nevada, Mexico and Central and South America. As general manager of exploration for the U.S. and Latin America at Placer Dome, he played a substantial role in such major discoveries as Pipeline, Turquoise Ridge/Getchell, Bald Mountain and Cortez Hills in Nevada, Pueblo Viejo in the Dominican Republic and Puren in Chile.

Other management and technical team members offer broad expertise in exploration and mining geology, operation, management, financing and analysis of mining projects around the world, as well as equity/debt capital, acquisitions and dispositions, and establishing rapid growth companies.

Investment Considerations

Rye Patch Gold is wasting no time in assembling a package of gold-rich properties for its investors. It's current 600,000 ounce gold inventory is poised to increase significantly as last year's drill results are converted to resources.

The company is operating in one of the world's most prolific gold and silver mining regions, blessed with a stable, mining-friendly jurisdiction that creates a positive environment for mining exploration and development.

By focusing on building a strong resource base, the company is effectively developing reserves for established area producers who eventually will need to replace their own diminishing reserves. A number of existing mills in Nevada are operated by major gold producers such as Barrick Gold and Newmont.

"Going forward," says Rye Patch Gold President and CEO William Howald, "we are focused on adding gold resource ounces, aggressively acquiring new resource-based projects, and building value by creating a Nevada-based, discovery driven company."

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TSX.V: RPM

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Web Site:
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Shares Outstanding:

28.84 million

Active Float:

2.5 million

52 Week Trading Range:

Hi: C\$0.91 • Low: C\$0.185



Rye Patch
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Quick FACTS

Rye Patch Gold is a Nevada focused and discovery driven company building a sizeable inventory of gold assets in the mining friendly State of Nevada. The Company's seasoned management team is engaged in acquisition, exploration and development of quality resource-based gold deposits. The team has extensive experience in Nevada and internationally in all facets of the mining industry, from early-stage exploration right through to the production phase.

The company has three resource properties: Wilco, Jessup and Gold Ridge. Rye Patch is building an inventory of physical gold through its growing resource base at Wilco and Jessup. The Company's stock price is backed by gold ounces in the ground and upside from exploration success. The most advanced is the Wilco project, which Rye Patch Gold optioned from Newmont Mining Company. Rye Patch Gold can earn a 100 percent interest in the Wilco project by spending \$3 million on exploration by December 2010. Newmont has a back-in right to acquire 70 percent by spending an additional \$20 million in development work. The Wilco project is 160 kilometres northeast of Reno, with access directly off Interstate Highway 80. The project contains the formerly producing Willard Mine, a small heap leach operation that operated from 1989-1992. Two gold resource areas have been identified: the Colado and Willard Hill deposits. The company has completed 9,310 metres of reverse circulation drilling and a 915-metre core drilling program at the end of October 2007. The drill program was designed to expand the known resource areas; test for highgrade gold structures; and identify a new discovery. All of these objectives were achieved.

The recently acquired Jessup project is 100 kilometres northeast of Reno, with access off Interstate 80. The project is made up of 130 unpatented lode mining claims and one patented claim that covers a total of 2.6 square kilometres. The project contains an historic resource (43-101 compliant) of 240,000 gold equivalent ounces.

Rye Patch Gold Highlights:

- New and expanding gold discoveries.
- Company is operating in Nevada, the third largest gold producing region in the world.
- Direct exposure to physical gold through Rye Patch's 600,000 oz Au resource inventory.
- Large-cap management in a small-cap company founded by former management of Placer Dome, Nevada Pacific Gold and Ivanhoe Capital.